

KIDS MEDICAL SYSTEMS LIMITED
F-806, Titanium City Centre, Near Sachin
Tower, Anand Nagar Road, Satellite,
AHMEDABAD.

ANNUAL REPORT

Financial year - 2017-2018

Assessment year - 2018-2019

: AUDITORS :

DOSHI MARU & ASSOCIATES
CHARTERED ACCOUNTANTS

217/218,

MANEK CENTRE,

P. N. MARG,

JAMNAGAR- 361 008

Email : doshi.maru@gmail.com

**AUDIT REPORT TO MEMBERS TO THE SHARE HOLDERS OF
KIDS MEDICAL SYSTEMS LIMITED****Report on the Financial Statements**

We have audited the accompanying financial statements of **KIDS MEDICAL SYSTEMS LIMITED**, which comprise the Balance Sheet as at **31st March, 2018**, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including accounting standards referred to in section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- Our responsibility is to express an opinion on these financial statements based on our audit.
- We have taken into account the provisions of the Act and the Rules made there under including the accounting standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.
- We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.



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- The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

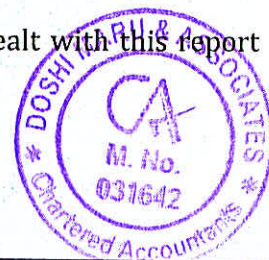
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31,2018;
- (ii) In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date;
- (iii) Cash Flow Statement for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure A", a statement on the matter specified in the paragraph 3 and 4 of the Order.
2. As required under provisions of section 143(3) of the Companies Act, 2013, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet and Statement of Profit and Loss dealt with in this report are in agreement with the books of account;





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- d. In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the accounting standards referred to in section 133 of the Act, read with relevant rule issued thereunder.
- e. On the basis of written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, referred to our separate report in "Annexure B".
- g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- (a) The Company does not have any pending litigation as at March 31, 2018 on its financial position in its financial statements.
- (b) The Company did not have any long-term and derivative contracts as at March 31, 2018.
- (c) There has been no delay in transferring amounts, required to be transferred, the Investor Education and Protection Fund by the Company during the year ended March 31, 2018.

FOR DOSHI MARU & ASSOCIATES,
Chartered Accountants



Kirit Bheda
Partner
M. No. 031642
FRN: 0112187W

Place: Jamnagar

Date:

30 MAY 2018



ANNEXURE "A" TO THE AUDITORS' REPORT

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

(i) In respect of Its Fixed Assets:

- a)** The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
- b)** These fixed assets were physically verified by the management during the year. We have been informed that no material discrepancies were noticed on such physical verification.
- c)** According to the information and explanation given to us and in the basis of our examination of the records of the company the title deeds of immovable properties are in the name of the company.

- (ii)** The stock of inventory has been physically verified during the year by the Management. In our Opinion the frequency of verification is reasonable and no material discrepancies were notice on physical verifications.
- (iii)** The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3 (iii)(a), (iii)(b) and (iii)(c) of the said order are not applicable to the company.
- (iv)** In our opinion and according to the information and explanations given to us, the Company is not complied with sec. 185 and 186 of the Companies Act 2013.
- (v)** The company has not accepted any deposits from the public within the meaning of sections 73 to 76 or any relevant provisions of the 2013 act and the rules framed there under to the extent notified.
- (vi)** The Central government has not prescribed the maintenance of cost records by the company under section 148(1) of the companies Act, 2013 for any of its products.





(vii) In respect of Statutory Dues:

- a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues applicable to it except TDS. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31.03.18 for a period of more than six months from the date they became payable Except for TDS of Rs. 2,76,151/- which is outstanding for more than 6 months,
- b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.

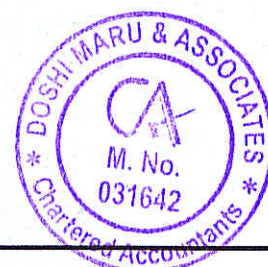
(viii) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of loans or borrowing to financial institutions, banks or Government. The company has not issued any debentures as at the balance sheet date.

(ix) During the year the company has issued 20 Lacs equity Shares of Rs. 10/- each at an issue price of Rs. 30/- each by way of Initial Public Offerings (IPO) aggregating in total Rs. Six Crore but the same have not been utilized till 31st march 2018 for the purpose for which the same have been raised.

(x) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or any fraud on the Company by its officers or employees noticed or reported during the year, nor have we been informed of such cases by the Management.

(xi) In our opinion and according to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.





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- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards;
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has made private placement of 1,52,122/- shares @ 330 Rs. Per share.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR DOSHI MARU & ASSOCIATES
Chartered Accountants



Kirit Bheda
Partner
M. No. 031642
FRN: 0112187W

Place: Jamnagar

Date: 30 MAY 2018

**ANNEXURE "B" TO AUDITOR'S REPORT****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **KIDS MEDICAL SYSTEMS LIMITED** ('the Company') as of 31st March, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the





assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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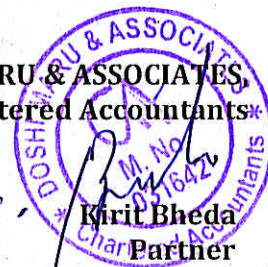
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Place: Jamnagar
Date:

30 MAY 2018

FOR DOSHI MARU & ASSOCIATES,
Chartered Accountants



M. No. 031642
FRN: 0112187W

KIDS MEDICAL SYSTEMS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2018

Particulars		Note No.	As at 31st March 2018	As at 31st March 2017
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a)	Share Capital	2	7,09,10,990.00	1,21,070.00
(b)	Reserves and Surplus	3	4,02,98,433.78	47,42,161.74
2 Non-current liabilities				
(a)	Long-term Borrowings		-	-
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other Current Liabilities		-	-
(d)	Long term Provision		-	-
3 Current liabilities				
(a)	Short-term Borrowings	4	29,99,555.00	60,00,000.00
(b)	Trade payables	5	5,30,431.82	2,49,09,738.63
(c)	Other Current Liabilities	6	3,15,151.89	13,63,777.89
(d)	Short-term Provisions	7	3,00,000.00	1,50,000.00
TOTAL			11,53,54,562.49	3,72,86,748.26
II. ASSETS				
1 Non-current assets				
(a)	Proprety, Plant and Equipment			
(i)	Tangible assets	8	51,16,145.00	51,04,345.00
(ii)	Intangible Assets		-	-
(iii)	Intangible Assets under development		-	-
(iv)	Capital Work in Progress		3,54,09,933.60	2,48,20,201.63
	Less: Accumulated Depreciation		32,62,249.12	28,19,792.10
	Net Block		3,72,63,829.48	2,71,04,754.53
(b)	Long-term Loans and Advances	9	6,50,350.00	1,20,300.00
(c)	Other Non Current Assets	10	13,44,749.28	-
(d)	Deferred tax Asset(Net)		1,10,010.00	1,10,010.00
2 Current assets				
(a)	Inventories	11	19,65,200.00	20,67,208.00
(b)	Trade Receivables	12	22,33,486.00	21,17,021.00
(c)	Cash and Cash Equivelants	13	25,64,569.15	45,60,373.03
(d)	Short-term Loans and advances	14	6,92,22,368.58	12,07,081.70
TOTAL			11,53,54,562.49	3,72,86,748.26

Accounting Policies & Notes on Accounts
As per our Report on Even date attached
For Doshi Maru & Associates
Chartered Accountants

Kirit Bheda
Partner
M. No. 031642
FRN No. 0112187W
Place : Jamnagar
Date : 30/05/2018



1

FOR KIDS MEDICAL SYSTEMS LIMITED

Nihar P. Parekh
Din: 01818931
Director

Falguni D. Shah
CS



KIDS MEDICAL SYSTEMS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	Note No.	For the year ended 31 march 2018	For the year ended 31 march 2017
I. Revenue from operations	15	51,31,616.07	2,24,33,020.63
II. Other Income	16	3,88,921.00	1,36,983.00
III. Total Revenue (I + II)		55,20,537.07	2,25,70,003.63
IV. Expenses:			
Cost of Consumables	17	7,74,302.00	21,62,393.35
Increase/(Decrease) in Stock		-	-
Employee benefits expense	18	32,67,608.00	55,33,583.00
Finance Costs	19	5,45,477.23	36,919.47
Depreciation and amortization expense	20	4,42,457.02	6,98,808.46
Other expenses	21	33,43,832.69	1,27,45,448.97
Total expenses		83,73,676.94	2,11,77,153.25
V. Profit before tax and Exceptional item (VII- VIII)		(28,53,139.87)	13,92,850.38
Prior Period Items	22	-	1,70,255.64
Profit Before Tax		(28,53,139.87)	12,22,594.74
VI Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VII Profit (Loss) for the period (XI + XIV)		(28,53,139.87)	12,22,594.74
VIII Earnings per equity share:			
(1) Basic		-	100.98
(2) Diluted		-	100.98

Accounting Policies & Notes on Accounts
As per our Report on Even date attached
For Doshi Manu & Associates
Chartered Accountants

Kirit Bheda
Partner
M. No. 031642
FRN No. 0112187W
Place : Jamnagar
Date : 30/05/2018

1

FOR KIDS MEDICAL SYSTEMS LIMITED

Nihar P. Parekh
Din: 01818931
Director

Falguni D. Shah
CS

Medical Systems Ltd.
Aniravan A. Dam
Din: 03033807
Managing Director

Medical Systems Ltd.
Pallavi A. Dam
GPO

KIDS MEDICAL SYSTEMS LIMITED

Cash Flow Statement for the year ended 31st March 2018

Sr. No.	Particulars	F.Y. 2017-18		F.Y. 2016-17	
		Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
A.	Cash flow from Operating Activities				13,92,850.38
	Net Profit Before tax as per Statement of Profit & Loss		(28,53,139.87)		
	Adjustments for :				
	Depreciation & Amortisation Exp.	4,42,457.02		6,98,808.46	
	Stamp duty for Increase in Capital	-		-	
	Dividend Income	-		-	
	Interest Income	(3,85,621.00)		312.00	
	Preliminary Exp. W/off	6,68,188.00		-	
	Finance Cost	5,45,477.23	12,70,501.25	36,919.47	7,35,415.93
	Operating Profit before working capital changes		(15,82,638.62)		21,28,266.31
	Changes in Working Capital				
	Trade receivable	(1,16,465.00)		(21,16,668.00)	
	Other Loans and advances receivable	(6,80,15,286.88)		12,62,620.30	
	Inventories	1,02,008.00		(18,04,454.00)	
	Trade Payables	(2,43,79,306.81)		2,25,08,756.63	
	Other Current Liabilities	(10,48,626.00)		6,05,428.89	
	Short term Provisions	1,50,000.00	(9,33,07,676.69)	1,50,000.00	2,06,05,683.82
	Net Cash Flow from Operation		(9,48,90,315.31)		2,27,33,950.13
	Tax Paid		4,394.00		-
	Net Cash Flow from Operating Activities (A)		(9,48,94,709.31)		2,27,33,950.13
B.	Cash flow from investing Activities				
	Purchase of Fixed Assets	(1,06,12,001.34)		(2,49,54,414.63)	
	Sale of Fixed Assets	-		28,102.00	
	Movement in Other Non Current Assets	-		-	
	Movement in Loan & Advances	(5,30,050.00)		-	
	Interest Income	3,85,621.00	(1,07,56,430.34)	312.00	(2,49,26,000.63)
	Net Cash Flow from Investing Activities (B)		(1,07,56,430.34)		(2,49,26,000.63)



C.	Cash Flow From Financing Activities					
	Proceeds From Issue of shares capital	10,72,01,258.00			60,00,000.00	
	Short Term Borrowing (Net)	(30,00,445.00)			(36,919.47)	
	Interest Paid	(5,45,477.23)			-	
	Dividend paid (Including DDT)	-			-	59,63,080.53
	Net Cash Flow from Financing Activities (C)			10,36,55,335.77		59,63,080.53
D.	Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)			(19,95,803.88)		37,71,030.03
E.	Opening Cash & Cash Equivalents			45,60,373.03		7,89,343.00
F.	Cash and cash equivalents at the end of the period			25,64,569.15		45,60,373.03
G.	Cash And Cash Equivalents Comprise :					
	Cash			18,61,018.82		21,93,655.96
	Bank Balance :					
	Current Account			7,03,550.33		23,66,717.07
	Deposit Account			-		-
	Total			25,64,569.15		45,60,373.03

For Doshi Maru & Associates
Chartered Accountants

Kirit Bhedra
Partner
M. No. 031642

FRN No. 0112187W

Place : Jamnagar

Date : 30/05/2018

FOR KIDS MEDICAL SYSTEMS LIMITED

Nihar P. Parekh

Din: 01818931

Director

Falguni D. Shah

CS

KIDS MEDICAL SYSTEMS LIMITED
Year ended on 31st March 2018

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Company's Overview:

KIDS MEDICAL SYSTEMS LIMITED ("The Company") was incorporated on 22/05/2013 vide Certificate of incorporation No. U85110GJ2013PTC075191 under the Companies Act, 2013. The company is engaged in the Business of run, maintain, manage, medical clinic, health care centers, nursing homes and rehabilitation center for healthy life or medical relief.

Note:-1 Significant accounting policies:

a. Disclosure of accounting policies: -

The Financial statements are prepared under the accrual basis following the historical cost convention in accordance with generally accepted accounting principles (GAAP), and pursuant to section 133 of the companies act, 2013 read with Rule 7 of the Companies (Accounts) rules,2014, till the standards of accounting or any addendum thereto are prescribe by central government. Existing Accounting Standards notified under the companies act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211(3C) [Companies (Accounting Standards) Rules, 2006 as amended] and other relevant provisions of the companies act,2013 (the 'Act').

The presentation of financial statements requires estimates and assumption to be made that affect the reported amount of assets & Liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which results are known/materialized.

b. Valuation of Inventory: -

Raw Material	:	At Lower of Cost or Net realizable value.
Semi-finished goods	:	At estimated cost.
Finished goods	:	At Lower of Cost or Net Realizable Value

c. Cash Flow Statements :-

Cash flow statement has been prepared by indirect method as prescribed in the AS-3.



d. Contingencies and Events Occurring After the Balance Sheet Date: -

Effects of, events occurred after Balance Sheet date and having material effect on financial statements are reflected wherever required.

e. Net Profit or loss for the period, prior period items and changes in accounting policies: -

Material items of prior period, non-recurring and extra ordinary items are shown separately, If any.

f. Depreciation accounting: -

Depreciation has been provided under Written Down Value Method as per the useful life prescribed under schedule II of the Companies Act, 2013 on single shift and Pro Rata Basis to result in a more appropriate preparation or presentation of the financial statements.

In respect of assets added/sold during the half year, pro-rata depreciation has been provided at the rates prescribed under Schedule II.

g. Revenue Recognition: -

Sale of goods is recognized at the point of dispatch of goods to customers, sales are exclusive of Sales tax, Vat and Freight Charges if any. The revenue and expenditure are accounted on a going concern basis.

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept.

Dividend from investments in shares / units is recognized when the company.

Other items of Income are accounted as and when the right to receive arises.

h. Accounting for Property, Plant and Equipment: -

Property, plant and Equipment are stated at cost less accumulated depreciation. Cost comprises the purchase price and any other attributable cost of bringing the asset to its working condition for its intended use less CENVAT claimed.

i. Accounting for effects of changes in foreign exchange rates :-

(a). Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transactions.



(b). Any income or expenses on account of exchange difference either on settlement or on Balance Sheet Valuation is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

(C). Foreign currency transactions accounts are given in the notes of accounts.

j. Accounting for Government Grants:-

Capital subsidiary receivable specific to fixed assets is treated as per accounting standard 12 and other revenue grants is recorded as revenue items.

k. Employees Retirement Benefit Plan: -

a. Provident Fund: -

Provident fund is a defined contribution scheme as the company pays fixed contribution at pre-determined rates. The obligation of the company is limited to such fixed contribution. The contributions are charged to Profit & Loss A/c.

b. Leave Encashment: -

The Management has decided to apply pay-as-you-go method for payment of leave encashment. So amount of leave encashment will be accounted in the Profit & Loss A/c in the financial year in which the employee retires and provision will not be made on yearly basis.

c. Provision for Gratuity: -

The Management has decided to apply pay-as-you-go method of gratuity provision. So gratuity will be accounted in the Profit & Loss A/c in the financial year in which the employee retires and provision will not be made on yearly basis.

l. Borrowing Cost -

Borrowing costs directly attributable to the acquisition of qualifying assets are capitalized till the same is ready for its intended use. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing cost is charged to revenue.

m. Related Party Disclosure:-

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given in notes of accounts.



n. Accounting for Leases:-

The Company has not entered into any lease agreements during the half year.

o. Earnings Per Share:-

Disclosure is made in the Notes of accounts as per the requirements of the standard.

p. Accounting for Taxes on Income:-

Current Tax:-

Provision for current tax is made after taken into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred Taxes:-

Deferred Income Tax is provided using the liability method on all temporary difference at the balance sheet date between the tax basis of assets and liabilities and their carrying amount for financial reporting purposes.

1. Deferred Tax Assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available in the future against which this items can be utilized.
2. Deferred Tax Assets and liabilities are measured at the tax rates that are expected to apply to the period when the assets is realized or the liability is settled, based on tax rates (and the tax) that have been enacted or enacted subsequent to the balance sheet date.

q. Discontinuing Operations :-

During the half financial year the company has not discontinued any of its operations.

r. Provisions Contingent liabilities and contingent assets :-

- Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- Contingent Liabilities are not recognized but are disclosed in the notes.
- Contingent Assets are neither recognized nor disclosed in the financial statements.
- Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet Date.

Note:

- Since there is no Subsidiary of reporting entity so AS - 21, 23, & 27 is not applicable.



Note 2 SHARE CAPITAL

Share Capital	As at 31st March 2018		As at 31st March 2017	
	Number	Amt. Rs.	Number	Amt. Rs.
Authorised				
Equity Shares of Rs. 10 each	71,00,000.00	7,10,00,000.00	20,000.00	2,00,000.00
Issued				
Equity Shares of Rs. 10 each	70,91,099.00	7,09,10,990.00	12,107.00	1,21,070.00
Subscribed & Paid up				
Equity Shares of Rs. 10 each fully paid	70,91,099.00	7,09,10,990.00	12,107.00	1,21,070.00
Total	70,91,099.00	7,09,10,990.00	12,107.00	1,21,070.00

Note 2.1 RECONCILIATION OF NUMBER OF SHARES

Particulars	Equity Shares		Equity Shares	
	Number	Amt. Rs.	Number	Amt. Rs.
Shares outstanding at the beginning of the year	12,107.00	1,21,070.00	12,107.00	1,21,070.00
Shares Issued during the year	70,78,992.00	7,07,89,920.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	70,91,099.00	7,09,10,990.00	12,107.00	1,21,070.00

Note 2.2 Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.

Name of Shareholder	As at 31st March 2018		As at 31st March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Pallavi Dam	11,88,107.00	16.75	3,874.00	32.00
Anirvan Dam	10,25,728.00	14.47	2,819.00	23.28
Kishor Gokhru	9,09,664.00	12.83	2,500.00	20.65
Three D Enterprises Pvt. Ltd.	3,75,751.00	5.30	-	-



Note 3 RESERVE AND SURPLUS

Particulars	As at 31st March 2018	As at 31st March 2017
A. Securities Premium Account		
Opening Balance	2,63,16,430.00	2,63,16,430.00
Add : Securities premium credited on Share issue	8,86,79,040.00	-
Less : Premium Utilised for various reasons		
Less:- For Issuing Bonus Shares	(4,92,68,700.00)	-
Less:- Stamp Duty paid on issue of capital	(10,00,928.00)	
Closing Balance	6,47,25,842.00	2,63,16,430.00
B. Surplus		
Opening balance	(2,15,74,268.35)	(2,22,62,055.00)
(+) Net Profit/(Net Loss) For the current year	(28,53,139.87)	12,22,594.74
(-) Written Off of Business Development	-	5,34,808.00
Closing Balance	(2,44,27,408.22)	(2,15,74,268.26)
Total	4,02,98,433.78	47,42,161.74

Note 4 SHORT TERM BORROWINGS

Particulars	As at 31st March 2018	As at 31st March 2017
Secured		
(a) Working Capital Loans		
Sub-total (a)	-	-
Unsecured		
(a) Loan Repayable on demand		
Loans & Advances from Promoters/Pomotor Group/Group Companies		
From Promoters/ Director	-	-
(b) Others	29,99,555.00	60,00,000.00
Sub-total (b)	29,99,555.00	60,00,000.00
1. Period of default		
2. Amount		
Total	29,99,555.00	60,00,000.00



Note 5 TRADE PAYABLES

Particulars	As at 31st March 2018	As at 31st March 2017
(a) Micro, Small and Medium Enterprise	-	-
(b) Others	5,30,431.82	2,49,09,738.63
Total	5,30,431.82	2,49,09,738.63

Note 6 OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2018	As at 31st March 2017
(i) Current maturities of Short Term Debt (i.e. Term Liability classified as current)	-	-
(ii) Statutory Remittance		
(i) Vat Payable	-	-
(ii) TDS Payable	3,15,151.89	13,63,777.89
(iii) Service Tax Payable	-	-
(iii) Advanced from Customer	-	-
Total	3,15,151.89	13,63,777.89

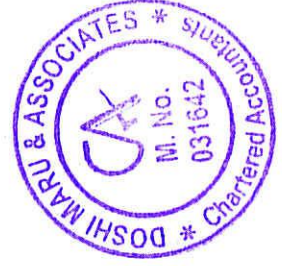
Note 7 SHORT TERM PROVISIONS

Particulars	As at 31st March 2018	As at 31st March 2017
Provision For		
(a) Employee benefits		
(i) Contribution to PF	-	-
(ii) Bonus Payable	-	-
(b) Others (Specify nature)		
(i) Electricity Exp.	-	-
(ii) Audit Fees	3,00,000.00	1,50,000.00
(iii) Income Tax	-	-
Total	3,00,000.00	1,50,000.00



Note 8 PROPERTY PLANT AND EQUIPMENT

		(In Rs.)											
	Fixed Assets	Balance as at 1 April 2017		Gross Block		Balance as at 31 March 2018		Balance as at 1 April 2017		Accumulated Depreciation		Net Block	
		Balance as at 1 April 2017	Additions	Disposal/Adjustment	Balance as at 31 March 2018	Balance as at 1 April 2017	Amount Charged to Reserves (Refer Note below)	Depreciation charge for the year	Deductions/Adjustments	Balance as at 31 March 2018	Balance as at 31 March 2017	Balance as at 31 March 2018	Balance as at 31 March 2017
a	Tangible Assets												
	Building	18,96,385.00	-	-	18,96,385.00	5,50,781.10	-	1,30,045.49	5,50,781.10	6,80,826.59	12,15,558.41	13,45,603.90	
	Furniture and Fixtures	17,47,118.00	-	-	17,47,118.00	10,39,057.26	-	1,87,050.95	10,39,057.26	12,26,108.21	5,21,009.79	7,08,060.74	
	Office equipment	5,96,132.00	-	-	5,96,132.00	5,12,970.79	-	41,193.01	5,12,970.79	5,54,163.80	41,968.20	83,161.21	
	Computers	8,64,710.00	11,800.00	-	8,76,510.00	7,16,982.95	-	84,167.57	7,16,982.95	8,01,150.52	75,359.48	1,47,727.05	
b	Capital WIP For Expansion	2,48,20,201.63	1,05,89,731.97	-	3,54,09,933.60	-	-	-	-	-	35,40,993.60	2,48,20,201.63	
	Total	2,99,24,546.63	1,06,01,531.97	-	4,05,26,078.60	28,19,792.10	-	4,42,457.02	28,19,792.10	32,62,249.12	3,72,63,829.48	2,71,04,754.53	



Note 9 LONG TERM LOANS AND ADVANCES

Particulars	As at 31st March 2018	As at 31st March 2017
(Unsecured and Considered Good)		
a. Security Deposits	6,50,350.00	1,20,300.00
Total	6,50,350.00	1,20,300.00

Note 10 OTHER NON CURRENT ASSETS

Particulars	As at 31st March 2018	As at 31st March 2017
a. Other	-	-
Preliminary Exp	13,44,749.28	
Total	13,44,749.28	-

Note 11 INVENTORIES

Particulars	As at 31st March 2018	As at 31st March 2017
a. Mediciens & Vaccine (Valued At Lower of Cost or NRV)	19,65,200.00	20,67,208.00
Total	19,65,200.00	20,67,208.00

Note 12 TRADE RECEIVABLES

Particulars	As at 31st March 2018	As at 31st March 2017
(Unsecured and Considered Good)		
Over Six Months	22,33,486.00	-
Others	-	21,17,021.00
Total	22,33,486.00	21,17,021.00



Note 13 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March 2018	As at 31st March 2017
a. Balances with banks		
HDFC Bank Ltd - 61271	51,032.27	4,02,885.63
HDFC Bank Ltd- 5128	44,655.50	10,00,000.25
HDFC Bank Ltd-9852	(883.35)	95,584.14
HDFC Bank Ltd - 29911	-	7,83,474.67
Axis Bank -7031	230.10	50,966.13
Axis Bank -92048	18,493.21	10,652.13
United Bank of India	5,90,022.60	-
Yes Bank - 2960	-	143.41
RBL Bank-79434	-	23,010.71
b. Cash on hand	18,61,018.82	21,93,655.96
Total	25,64,569.15	45,60,373.03

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March 2018	As at 31st March 2017
a. Balance with Government Authorities	2,37,398.88	1,214.00
b. Secured Deposit	-	1,95,000.00
c. Others (specify nature)		
Advances for Property	1,16,39,524.00	-
Advances for Suppliers	1,43,679.00	-
Advance for others	5,61,95,008.00	10,10,867.70
Advances for Expenses	10,06,758.70	-
Total	6,92,22,368.58	12,07,081.70



Note 15 REVENUE FROM OPERATIONS (in Rs.)

Particulars	For the year ended 31 march 2018	For the year ended 31 march 2017
Sale of Services	51,31,616.07	2,24,33,020.63
Total	51,31,616.07	2,24,33,020.63

Note 15.1 PARTICULARS OF SALE OF SERVICES (in Rs.)

Particulars	For the year ended 31 march 2018	For the year ended 31 march 2017
Healthcare Management Services	51,31,616.07	2,24,33,020.63
Total	51,31,616.07	2,24,33,020.63

Note 16 OTHER INCOME (in Rs.)

Particulars	For the year ended 31 march 2018	For the year ended 31 march 2017
Interest Income		
Interest Income Of Tax Refund	-	312.00
Interest Income	3,85,621.00	-
Other Income		
Income tax Refund	-	8,938.00
Light Session Income	-	24,000.00
Kasar Income	-	7,491.00
Commission Income	-	96,242.00
Other Income	3,300.00	-
Total	3,88,921.00	1,36,983.00



Note 17 COST OF CONSUMABLES (in Rs.)

Particulars	For the year ended 31 march 2018	For the year ended 31 march 2017
Medicines & Vaccine Cost:		
Opening Stock	20,67,208.00	2,62,754.00
Add: Purchase	6,72,294.00	39,66,847.35
Less: Closing Stock	19,65,200.00	20,67,208.00
Total	7,74,302.00	21,62,393.35

Note 18 EMPLOYEE BENEFITS EXPENSES (in Rs.)

Particulars	For the year ended 31 march 2018	For the year ended 31 march 2017
(a) Salaries and Wages	32,67,608.00	55,31,095.00
(b) Contributions to Provident Fund & Other Fund	-	-
Provident fund	-	-
(c) Staff welfare expenses	-	2,488.00
Total	32,67,608.00	55,33,583.00

Note 19 FINANCE COST (in Rs.)

Finance Cost	For the year ended 31 march 2018	For the year ended 31 march 2017
(a) Interest expense :-		
(i) Borrowings	4,13,210.00	-
(ii) Interest on TDS	36,565.00	-
(b) Other borrowing costs	95,702.23	36,919.47
Total	5,45,477.23	36,919.47

Note 20 DEPRECIATION AND AMORTISATION (in Rs.)

Particulars	For the year ended 31 march 2018	For the year ended 31 march 2017
Depreciation Exp	4,42,457.02	6,98,808.46
Total	4,42,457.02	6,98,808.46



Note 21 OTHER EXPENSES**(in Rs.)**

Particulars	For the year ended 31 march 2018	For the year ended 31 march 2017
Operating Expenses		
Consultancy Charges	6,42,008.00	99,23,252.89
Electric Power & Fuel	53,976.10	2,67,199.19
Freight & Forwarding Exp	-	-
Rent Exp.	6,86,000.00	6,50,500.00
Clinic Exp.	86,308.00	3,90,590.00
Establishment Expenses		
Advertisement Expenses	28,986.00	76,928.00
Travelling Exp	1,31,661.84	2,74,380.00
Rates & Taxes	-	11,127.00
Legal Fees	1,22,472.30	-
Payment To auditor	1,50,000.00	1,50,000.00
Printing & Stationery Exp	10,378.00	19,282.00
Repairs & Maintainance	37,160.00	55,020.00
Telephone Exp	1,11,399.29	1,22,645.60
Office Exp	99,094.64	2,35,611.00
Preliminary Expense W/off	6,68,188.00	-
Marketing Exp.	1,46,271.52	84,270.00
Miscellaneous Expense	3,69,929.00	4,84,643.29
Total	33,43,832.69	1,27,45,448.97

Note 21.1 PAYMENT TO AUDITORS AS:**(in Rs.)**

Particulars	For the year ended 31 march 2018	For the year ended 31 march 2017
a. auditor	1,00,000.00	1,00,000.00
b. for taxation matters	35,000.00	35,000.00
c. for company law matters	-	-
d. for other services	15,000.00	15,000.00
e. for reimbursement of expenses	-	-
Total	1,50,000.00	1,50,000.00



Note 22 Prior Period Items

(in Rs.)

Particulars	For the year ended 31 march 2018	For the year ended 31 march 2017
Depreciation Rectification	-	1,70,255.64
Other	-	-
Total	-	1,70,255.64



Notes Forming Part of the Financial Statements

23. The previous year's figures have been reworked, regrouped, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current annual financial statements and are to be read in relation to the amounts and other disclosures relating to the current financial year.
24. Credit and Debit balances of unsecured loans, sundry creditors, sundry Debtors, loans and Advances are subject to confirmation and therefore the effect of the same on profit could not be ascertained.
25. Based on the information given by the Company about Creditor's S.M.E. status, there is no amount due to such creditors outstanding for over 30 days as at 31st March 2018.
26. In Company Income Tax bought forward or Depreciation which every is less is deductible u/s 115 JB of the Income tax Act, 2013, hence company is not provided Income tax provision.
27. As it is not seen that probable taxable profit will be recovered in the eight years and moreover company is also in the expansion phase so recovery of taxable profit is not seen and in that case Deferred Tax Asset has not been recognized.

28. Earning Per Share:

Particulars	Year Ended 31 st March, 2018	Year Ended 31 st March, 2017
Profit/(Loss) after tax Attributable to Shareholders(A)	(28,53,139.87)	12,22,594.65
Weighted Number of Equity Share outstanding During the Year (B) (In Nos.)	34,60,382.75	12,107
Basic Earnings Per Share for Each Share of Rs 10/- (A)/(B)	-	100.98



29. Foreign Currency Transaction:

Expenditure in Foreign Currency: - Nil

Earnings in Foreign Currency: - Nil

30. Related Parties Transaction: -

As per Accounting Standard 18, issued by the Chartered Accountants of India, The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given below:

(a) List of related parties with whom transactions have taken place and relationships: -

Name of Related Parties	Relationship
Pallavi Dam	Key Managerial Person
Anirvan Dam	Key Managerial Person

(b) Transaction during the current financial year with related parties: -

Sr. No.	Name of related Parties	Nature of relation	Nature Of Transaction	Amount Debited	Amount Credited	O/s at the End Receivable/ (Payable)
1	Pallavi Dam	Key Managerial Person	Current Account	22,67,165.00	32,65,060.00	(9,97,895.00)
2	Anirvan Dam	Key Managerial Person	Current Account	66,30,500.00	69,47,000.00	(3,16,500.00)
3	Pallavi Dam	Key Managerial Person	Advances given for Property	57,77,134.00	-	57,77,134.00
4	Anirvan Dam	Key Managerial Person	Advances given for Property	16,95,490.00	-	16,95,490.00

31. Notes forming part of accounts in relation to Micro and small enterprise

1. Based on information available with the company, on the status of the suppliers being Micro or small enterprises, on which the auditors have relied, the disclosure requirements of Schedule III to the Companies Act, 2013 with regard to the payments made/due to Micro and small Enterprises are given below:



Sr. No	Particulars	Year Ended on 31 st March 2018		Year Ended on 31 st March 2017	
		Principal	Interest	Principal	Interest
I	Amount due as at the date of Balance sheet	Nil	Nil	Nil	Nil
ii	Amount paid beyond the appointed date during the year	Nil	Nil	Nil	Nil
iii	Amount of interest due and payable for the period of delay in making payments of principal during the year beyond the appointed date	Nil	Nil	Nil	Nil
iv	The amount of interest accrued and remaining unpaid as at the date of Balance sheet	Nil	Nil	Nil	Nil

